a classification of de facto exchange rate regimes that places 109 countries in four categories: fixed peg, crawling peg, managed float and free float. Using data of manufacturing exports to the U.S. in 1992-2001, we estimate the effects of exchange rate regimes on export margins. We find that the effects of fixed peg on export extensive margin and intensive margin are closely related to the degree of exchange rate undervaluation. The fixed peg regime promotes the export extensive margin and intensive margin when the exchange rate is undervalued by 30% or above. We find that the export quality index is relatively low in countries with fixed peg and crawling peg, and relatively high in countries with managed float. Although the fixed peg regime can promote exports by significantly undervaluing the exchange rate, it achieves this by exporting goods of low price and low quality. In contrast, under the regime of managed float, the use of low prices to promote exports decreases and the enhancement of quality becomes a main tool to promote export growth, which help to raise the long-run export competitiveness of a country.

Contact: xubin@ceibs.edu


Abstract: Purpose – Many multi-business companies apply one performance management approach to all their businesses despite differing needs. This study proposes a flexible approach to managing performance that allows for variation across businesses and over time. Design/methodology/approach – Based on a study of over 100 consulting projects in performance management and interviews at 15 major organisations. Findings – The best way to simplify performance management is to recognize that it has been approached from the dimensions of people and process for years. The people
dimension considers how to get the best out of people and the way they interact with each other. The process dimension is about formal mechanisms for executing strategy and tracking the more quantifiable aspects of performance.

Practical implications – An insightful framework to help companies develop the right kind of approach to managing performance.

Originality/value – Based on unique and extensive consulting experience and research data. Distinguishes between performance per se and the process of managing performance. A new framework that combines people and process dimension for selecting the right approach to managing performance.


Contact: gyip@ceibs.edu


Contact: gyip@ceibs.edu


Contact: bramasamy@ceibs.edu


Book: http://www.e-elgar.com/bookentry_main.lasso?id=12679

Contact: zyimin@ceibs.edu

Books


Description: This book is about how Chinese entrepreneurs deal with China’s most important institution—the government—in their struggle to survive and even prosper in China’s transitional economy. It takes an “inside look” at several private firms in China and provides a first-hand account, as well as the underlying rationale and decision considerations, of their corporate political strategy. The book is based firmly on solid academic research but actually written with both practitioners and scholars in mind. It offers candid and insightful quotes and observations from the owners and executives of China’s private firms with regards to their dealing with the government.

Book: http://www.amazon.com/Corporate-Political-Strategies-Routledge-Contemporary/dp/0415614791

Contact: liangneng@ceibs.edu


Contact: gyip@ceibs.edu

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