

Newsletter

Faculty Research Publications



China Depth, Global Breadth

Peer Reviewed Journal Articles

Child, Travers Barclay and Nikolova, Elena. forthcoming. "War and Social Attitudes: Revisiting Consensus Views". *Revisiting Consensus Views*.

Abstract: We study the long-run effects of conflict on social attitudes, with World War II and Central and Eastern Europe as our setting. Earlier work has relied on self-reported measures of victimization, which are prone to endogenous misreporting. With our own survey-based measure, we replicate consensus findings linking victimization to increased political participation and civic engagement. Those findings collapse when tested instead with an objective measure of victimization based on historical reference material. Also, in a reversal of earlier short-run findings, we show that conflict breeds optimism in the long-run. Last, we shed doubt on another consensus by failing to provide evidence that conflict hinders trust.

Contact: t.b.child@ceibs.edu

Evans, John Harry, Gao, Zhan, Hwang, Yuhchang and Wu, Wan-Ting. forthcoming. "Performance Periods in CEO Performance-Based Equity Awards: Theory and Evidence". *The Accounting Review*. (FT50).
Contact: hwangy@ceibs.edu

Gao, Zhan, Hwang, Yuhchang and Wu, Wan-Ting. 2017 Dec. "Contractual Features of CEO Performance-Vested Equity Compensation". *Journal of Contemporary Accounting and Economics*. 13, 3, 282-303.
Contact: hwangy@ceibs.edu

Prashantham, Shameen, Eranova, Mariya and Couper, Carole. forthcoming. "Globalization, entrepreneurship and paradox thinking". *Asia Pacific Journal of Management*.

Abstract: Globalization has been facing a backlash. By contrast, entrepreneurship has come to be seen as a panacea for economic development and generating jobs that are perceived to be under threat from globalization. In this Perspectives paper, our central argument is that globalization and entrepreneurship must be viewed holistically, recognizing that globalization is an enabler of important entrepreneurship outcomes. We argue that networks created as a byproduct of globalization facilitate

various forms of entrepreneurship. Interpersonal networks (e.g., diasporas) facilitate transnational entrepreneurship which can, in turn, reduce institutional distance between locations. Interorganizational networks (e.g., MNE-orchestrated ecosystems) facilitate technology entrepreneurship which reinforces the institutional work that gives rise to new technological domains and fields. Intergovernmental and civil society networks facilitate social entrepreneurship which helps redress institutional voids. Thus globalization can be a force for good by enabling forms of entrepreneurship that enable important institutional change. We highlight the importance of paradox thinking, which is rooted in ancient Chinese philosophy, in transcending an either/or perspective of globalization and entrepreneurship.

Contact: sprashantham@ceibs.edu

Velamuri, Ramakrishna S. 2017 Nov. "The Role of Values in Economic Value Creation". *The European Business Review*. 70-74.

Contact: rvelamuri@ceibs.edu

Velamuri, Ramakrishna S. 2017 Aug. "Improving Rural Livelihoods Through E-Commerce: The GoCoop Experience". *The European Business Review*.

Contact: rvelamuri@ceibs.edu

Trade Journal Articles

Cai, Jiangnan (John). 2017. "Barriers and Successful Factors for Healthcare Innovation". *Caijing Journal*. 28.

Contact: jncai@ceibs.edu

Cai, Jiangnan (John) and Ning, Yanyang. 2017. "Rules for healthy development of medical internet". *China Health journal*. 11.

Contact: jncai@ceibs.edu

Cai, Jiangnan (John) and Ning, Yanyang. 2017. "Model change of drug pricing system". *China Health journal*. 9.

Contact: jncai@ceibs.edu

Cai, Jiangnan (John). 2017. "The challenge of transition to version 2.0 faced by social health insurance". *China Health Insurance*

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Faculty Research Publications

journal. 8.

Contact: jncai@ceibs.edu

Cai, Jiangnan (John) and Liu, Yeliang. 2017. "Why is the reform of public hospitals so difficult?". *China Health Journal*. 4.

Contact: jncai@ceibs.edu

Cai, Jiangnan (John). 2017. "Pouring a pot of cold water on the hot wave of investment in healthcare: three barriers of innovation". *Global Bio & Investment (Taiwan)*. 4.

Contact: jncai@ceibs.edu

Ramasamy, Bala and Yeung, Matthew. 2017 Sep. "Opinion: Free Trade a Hidden Key to "Belt and Road" Success". *Caixin Global*.

Paper: <https://www.caixinglobal.com/2017-09-04/101140206.html>

Contact: bramasamy@ceibs.edu

Xu, Bin and Zhou, Dongsheng. 2017. "Business Execs Assess China's Reform". *The LINK*. 2, 64-72.

Paper: http://www.ceibs.edu/sites/default/files/Knowledge_1.pdf

Contact: xubin@ceibs.edu
dongsheng@ceibs.edu

Xu, Xiaonian. 2017. "High Praise & Bitter Resentment for Capitalism". *The LINK*. 3.

Contact: xxiaonian@ceibs.edu

Newspaper Articles

Velamuri, Ramakrishna S.. 2015 Apr 12. OCT Mami: Balancing Online and Offline. *Business Today*.

Contact: rvelamuri@ceibs.edu

Velamuri, Ramakrishna S.. 2017 Mar 26. India talent pool can help drive China's growth. *Global Times*.

Contact: rvelamuri@ceibs.edu

Xu, Bin. 2017 April 10. Stability is the Central Theme of China's Economic Policy in 2017. *China Economic Times*.

Contact: xubin@ceibs.edu

Books

Cai, Jiangnan (John). 2017 Dec. *Value-Based Innovation: 2016-2017 China Healthcare Innovation Platform (CHIP) Blue Book 《创新提升价值：2016-2017 中国健康产业创新平台奇璞蓝皮书》*. Shanghai Science and Technology Press.

Contact: jncai@ceibs.edu

Fernandez, Juan, Xu, Bin, Zhou, Dongsheng, Puyuelo, Maria and Dai, Yuwen. 2017. *China Business Survey 2017*. CEIBS.

Contact: fjuan@ceibs.edu

xubin@ceibs.edu

zdongsheng@ceibs.edu

Useem, Michael, Singh, Harbir, Liang, Neng and Cappelli, Peter. 2017. *中國模式(Fortune Makers: The Leaders Creating China's Great Global Companies)*. 天下文化.

Contact: liangneng@ceibs.edu

Book Chapters

Liang, Neng and Liu, Chuanzhi 2017. "Execution is the strategy: The key to Lenovo's success in acquisition of the IBM PC division", Ding, Xuedong and Meng, Chen. *From world factory to global investor*. Routledge.

Contact: liangneng@ceibs.edu

Cases

Bai, Guo (Ginkgo) and Zhao, Liman. 2017. "研华科技:产业物联网生态“进化论”". CI-317-081.

Contact: quobai@ceibs.edu

Chiang, Jeongwen and Lin, Chen. 2017. "天然工坊". CI-517-046.

Chiang, Jeongwen and Lin, Chen. 2017. "天然工坊 (B) - 社交媒体营销ROI". CI-517-084.

Contact: jwchiang@ceibs.edu
linc@ceibs.edu

Che, Jiahua. 2017. "今夜酒店特价: 与鲸同游 (简约版)". CI-817-082.

Contact: jiahuache@ceibs.edu

Chen, Shangen and Cai, Jiangnan. 2017. "Innovation-Driven Sustainable Development and Transformation: Challenges for Doctors Available".

Contact: jncai@ceibs.edu

Chen, Shaohui (Sophie) and Pi, Xin. 2017. "五彩鹿儿童行为矫正中心 (A): 融资风波". CI-417-078.

Chen, Shaohui (Sophie) and Pi, Xin. 2017. "五彩鹿儿童行为矫正中心 (B): 上下求索". CI-417-079.

Chen, Shaohui (Sophie) and Pi, Xin. 2017. "五彩鹿儿童行为矫正中心 (C): 谋定未来". CI-417-080.

Contact: csophie@ceibs.edu

Chng, Han Ming (Daniel), Moran, Peter and Zhao, Liman. 2017. "WinChannel: A Change Marker in China's FMCG Market (B)". CC-317-067.

Chng, Han Ming (Daniel), Moran, Peter and Zhao, Liman. 2017. "WinChannel: A Change Marker in China's FMCG Market (C)". CC-317-068.

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Contact: dchng@ceibs.edu
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Chng, Han Ming (Daniel), Moran, Peter, Zhao, Liman and Sun, Helen. 2017. "老爸评测：用创业化解社会痛点Daddy Lab: Socail Innovation in China". CI-817-060.

Contact: dchng@ceibs.edu
pmoran@ceibs.edu

Chng, Han Ming (Daniel), Moran, Peter, Sun, Heming and Zhao, Liman. 2017. "Xihaner Car Wash Center: the First Step to Achieve the Dream Manor". CC-817-049.

Contact: dchng@ceibs.edu
pmoran@ceibs.edu

Dai, Jiale and Cai, Jiangnan. 2017. "Systematic Changes: from Disease-Centered to Health-Centered Healthcare".

Contact: jncai@ceibs.edu

Ding, Yuan, Wang, Jane, Dong, Minyue and Wang, Joe. 2017. "尼德盖赫：家族企业门外的收购者 (A)". CI-417-073.

Ding, Yuan, Wang, Jane, Dong, Minyue and Wang, Joe. 2017. "尼德盖赫：家族企业的继承人选择 (B)". CI-417-074.

Ding, Yuan, Wang, Jane, Dong, Minyue and Wang, Joe. 2017. "尼德盖赫：家族传承中创新 (C)". CI-417-075.

Contact: dyuan@ceibs.edu
janewang@ceibs.edu

Ding, Yuan and Wang, Xiaozhou. 2017. "蓝色光标的国际化之路". CI-317-054.

Ding, Yuan and Wang, Xiaozhou. 2017. "蓝色光标的并购术". CI-317-053.

Ding, Yuan and Wang, Xiaozhou. 2017. "蓝色光标的战略并购". CI-317-052.

Contact: dyuan@ceibs.edu

Fang, Yue and Ruan, Liyang. 2017. "网仓科技". CI-617-088.

Contact: fyue@ceibs.edu

Fang, Yue. 2017. "Flight Overbooking: Models and Decisions". CC-617-087.

Contact: fyue@ceibs.edu

Farh, Jiing-Lih (Larry) and Pi, Xin. 2017. "方太：茅忠群的领导力". CI-417-077.

Contact: jlfarh@ceibs.edu

Gao, Lei and Cai, Jiangnan. 2017. "Evolving from Traditional Business to Service Innovation — Shanghai Pharma's Smart Supply Chain System".

Contact: jncai@ceibs.edu

Gao, Lei, Chen, Shangen, Mo, Lingxiao, Zhao, Rui and Cai, Jiangnan. 2017. "Breaking Down Barriers: Allowing Patients to Timely Obtain Life-Saving Drugs".

Contact: jncai@ceibs.edu

Lee, Jean S K., Zhao, Ziqian, Pi, Xin and Long, Yu. 2017. "奔跑的京东 (C)". CI-417-059.

Contact: jeanlee@ceibs.edu

Liang, Neng and Zhang, Li. 2017. "新东方之战略转型 (A)". CI-317-085.

Contact: liangneng@ceibs.edu

Liang, Neng and Zhang, Li. 2017. "一篇教学案例的开发：董事会的投入产出"开发过程 (A)". CI-017-070.

Liang, Neng and Zhang, Li. 2017. "一篇教学案例的开发：董事会的投入产出"开发过程 (B)". CI-017-071.

Contact: liangneng@ceibs.edu

Liang, Neng and Wang, Song. 2017. "从市场部集体大辞职到内部创业：华为如何削山头". CI-317-057.

Contact: liangneng@ceibs.edu

Price, Lydia J. and Ruan, Liyang. 2017. "Food Security Challenges and Opportunities". CC-717-051.

Contact: plydia@ceibs.edu

Price, Lydia J. and Zhang, Qiong. 2017. "7P Sustainability Alignment". CC-717-076.

Contact: plydia@ceibs.edu

Pucik, Vladimir, Xin, Katherine and Zhong, Jin. 2017. "Bridging the Capability Gap: Can China's Auto Parts Companies Become Global Tier-One Suppliers?". CC-317-055.

Contact: katherinexin@ceibs.edu

Rui, Oliver (Meng) and Yu, Feng. 2017. "爱回收：让商业与社会责任共振". CI-717-050.

Contact: oliver@ceibs.edu

Tsai, Terence and Zhu, Qiong. 2017. "微博的重生战略". CI-317-047.

Contact: tterence@ceibs.edu

Wang, Gao and Zhu, Qiong. 2017. "猪八戒网：腾云后的落地". CI-017-066.

Contact: wgao@ceibs.edu

Wang, Gao and Zhu, Qiong. 2017. "力盛赛车". CI-017-061.

Wang, Gao and Zhu, Qiong. 2017. "力盛赛车(A)：赛事". CI-017-062.

Wang, Gao and Zhu, Qiong. 2017. "力盛赛车(B)：赛车队". CI-017-063.

Wang, Gao and Zhu, Qiong. 2017. "力盛赛车(C)：赛车场". CI-017-064.

Wang, Gao and Zhu, Qiong. 2017. "力盛赛车(D)：汽车活动". CI-017-065.

Contact: wgao@ceibs.edu

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Wang, Jing, Ding, Yuan and Cui, Xiang. 2017. "固宝琳 (Gübelin): 融合美学、科学和工匠精神的独特品牌". CI-517-058.

Contact: dyuan@ceibs.edu
janewang@ceibs.edu

Xin, Katherine R., Puci, Vlado and Zhang, Ling. 2017. "振华重工: 制造巨头的转型升级". CI-317-092.

Contact: katherinexin@ceibs.edu

Xin, Katherine R., Zhang, Ling. 2017. "复星与地中海俱乐部 (A)". CI-317-090.

Xin, Katherine R., Zhang, Ling. 2017. "复星与地中海俱乐部 (B)". CI-317-091.

Contact: katherinexin@ceibs.edu

Xue, Mei and Cai, Jiangnan. 2017. "The Way to Change: Patient-Centered Transformation of Medical Services".

Contact: jncai@ceibs.edu

Zhang, Hua and Qian, Wenying. 2017. "欢聚时代: 商业模式与企业估值". CI-817-069.

Contact: zhua@ceibs.edu

Zhang, Lia and Cai, Jiangnan. 2017. "Vedeng Medical: A Transformer in Medical Device Distribution?".

Contact: jncai@ceibs.edu

Zhang, Yu and Qian, Wenying. 2017. "京东家电: 从颠覆线下到重塑平台". CI-317-045.

Contact: zyu3@ceibs.edu

Zhao, Yongchao and Cai, Jiangnan. 2017. "Transforming China's Social Medical Insurance System to Create More Value".

Contact: jncai@ceibs.edu

Zhao, Yongchao and Cai, Jiangnan. 2017. "Jianyi Information Technologies: A Platform Model of Commercial Health Insurance".

Contact: jncai@ceibs.edu

Zhao, Xiande, Wang, Liang and Huang, Ying. 2017. "西安每一天便利店的智能化门店选址问题". CI-617-083.

Contact: xiande@ceibs.edu

Zhou, Dongsheng and Ruan, Liyang. 2017. "厚朴方舟 (B): 海外医疗一价全包?". CI-517-089.

Zhou, Dongsheng and Ruan, Liyang. 2017. "厚朴方舟: 海外医疗一价全包?". CI-517-072.

Contact: zdongsheng@ceibs.edu

Chen, Jieping. 2018. One of the 2017 World's Most Cited Chinese Researchers published by Elsevier.

Ding, Yuan. 2018. One of the 2017 World's Most Cited Chinese Researchers published by Elsevier.

Ramasamy, Bala. 2018. One of the 2017 World's Most Cited Chinese Researchers published by Elsevier.

Xin, Katherine R. 2018. One of the 2017 World's Most Cited Chinese Researchers published by Elsevier.

Zhao, Xiande. 2018. One of the 2017 World's Most Cited Chinese Researchers published by Elsevier.

Awards & Honors

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Research Center Publications



CEIBS Lujiazui Institute of International Finance

Peer Reviewed Journal Articles

Chen, Xi. 2017 Dec. Optimal Life Cycle Mortgage and Portfolio Choices in the Presence of the Affordability Constraint “*Journal of Housing Economics* (forthcoming).

Abstract: In the past decades, affordability has become a more important issue in housing research. The recent subprime mortgage crisis has shed light on the imperative need to address the affordability challenge. The purpose of this paper is to analyse the housing affordability constraint from a conceptual and analytical standpoint by highlighting its role in a dynamic life cycle modelling framework. We attempt to assess quantitatively the impact of the affordability constraint on households’ optimal consumption, mortgage, portfolio choices and poverty status over their lifetime. Meanwhile, we investigate the interaction between borrower-based macroprudential policies and social policies aimed at improving poverty and fostering home ownership and credit availability. Based on our simulation results, the mortgage affordability constraint is shown to have a significant impact in the prime and subprime mortgage markets. Moreover, the sensitivity analysis confirms the findings of the baseline case and emphasises that there is a non-linear (hump-shaped) relationship between affordability degrees and housing-caused poverty, particular in the age groups above 40. This implies that, in the light of the age profile of households and the features of mortgage credit markets, the magnitudes of the borrower-based macroprudential policies need careful assessment to minimise the potential conflicts with other social policies.

Contact: cxi@ceibs.edu

Trade Journal Articles

盛松成. 从社融与M2增速背离看金融去杠杆. *中国金融*. 2017年第21期.

Contact: ssongcheng@ceibs.edu

刘功润. “一带一路”倡议给人民币国际化带来的机遇与风险. *上海金融*. 2017年10期.

Contact: lgongrun@ceibs.edu

Newspaper Articles

Shengsongcheng. 2017-10-02.China Was Right to Ban ICOs. *Caixin Global*.

Website: <http://www.caixinglobal.com/2017-10-02/101153111.html>

Contact: ssongcheng@ceibs.edu

盛松成. 2017-12-15.央行参事盛松成: 中国已经先于美联储“加息”. *陆家嘴杂志*.

Contact: ssongcheng@ceibs.edu

Shengsongcheng. 2017-12-08. PBOC Off'l Says Main Aim of FX Stash Is Stability.

MNI.

Website: <https://mni.news.marketnews.com/node/1708701>

Contact: ssongcheng@ceibs.edu

盛松成. 2017-12-18.专访盛松成: 明年中国货币政策不紧不松. *第一财经日报*.

Website: <http://www.yicai.com/news/5384076.html>

Contact: ssongcheng@ceibs.edu

盛松成. 2017-12-12.明年货币政策不应宽松. *中国新闻网*.

Website: http://www.sohu.com/a/210668006_115376

Contact: ssongcheng@ceibs.edu

盛松成. 2017-12-20.盛松成: 金融去杠杆近一年来成效显著. *陆家嘴金融网*.

Website: <http://www.ljzfin.com/info/41090.jsp>

Contact: ssongcheng@ceibs.edu

盛松成. 2017-12-20. 2018年货币政策不会宽松, 人民币无贬值基础. *中欧知识在线*.

Website: <http://cn.ceibs.edu/new-papers-columns/12751>

Contact: ssongcheng@ceibs.edu

盛松成. 2017-10-24.中国人民银行参事盛松成: 金融服务实体经济能力在提升, 人民币国际化不可逆转. *21世纪经济报道*.

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Research Center Publications

盛松成, 宋红卫. 2017-10-27. 当前房地产调控需谨防房企资金链风险. *中国房地产网*.
Contact: ssongcheng@ceibs.edu

盛松成. 2017-11-23. 不存在外汇占款绑架基础货币投放. *中证网*.
Website: http://www.cs.com.cn/sylm/jsbd/201711/t20171123_5586608.html
Contact: ssongcheng@ceibs.edu

史广龙, 王鑫. 2017-12-4. 互联网金融者保护机制需要重构. *第一财经日报*.
Contact: wshane@ceibs.edu

Wu, Jianguang. 2017-11-24. New trends in RMB internationalization. *China Daily*.
Website: http://europe.chinadaily.com.cn/epaper/2017-11/24/content_34927071.htm
Contact: 4236615@qq.com

刘功润. 2017-08-29. 战略性新兴产业如何扬帆出海. *解放日报*.
Contact: lgongrun@ceibs.edu

刘功润. 2017-09-22. 构建“一带一路”与长江经济带衔接的资源整合体系. *浦东时报*.
Contact: lgongrun@ceibs.edu

刘功润. 2017-11-24. 国际绿色金融创新的有益借鉴. *浦东时报*.
Contact: lgongrun@ceibs.edu

刘功润. 2017-08-18. 上海参与“一带一路”倡议的基本路径. *浦东时报*.
Contact: lgongrun@ceibs.edu

CEIBS-GLP Centre of Innovations in Supply Chain and Service

Peer Reviewed Journal Articles

Zhang, M., Qi, Y., Wang, Z., Pawar, K., Zhao, X.. forthcoming. "How does intellectual capital affect product innovation performance? Evidence from China and India". *International Journal of Operations and Production Management*.
Contact: xiande@ceibs.edu

Ruan L., Liu Y., Wang L. Effects of Guanxi Orientation and Entrepreneurial Orientation on Private Enterprise CSR in Transition Environment. *Soft Science (CSSCI)*, 2017, 31(10):52-56+65
Contact: wleon@ceibs.edu